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## **Lee's Pharmaceutical Holdings Limited**

**李氏大藥廠控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 950)**

### **VOLUNTARY ANNOUNCEMENT UPDATE ON THE POSSIBLE SPIN-OFF AND SEPARATE LISTING OF CHINA OPHTHALMOLOGY FOCUS LIMITED**

This announcement is made by the board (the “**Board**”) of directors of Lee’s Pharmaceutical Holdings Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 9 July 2020 (the “**Announcement**”) regarding the Possible Spin-Off and Listing of China Ophthalmology Focus Limited, an indirect non-wholly owned subsidiary of the Company as of the date of this announcement. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those used in the Announcement.

The Board of the Company is pleased to announce that the Company has submitted a spin-off proposal to The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) pursuant to Practice Note 15 to the Listing Rules (“**PN15**”) in relation to the Possible Spin-off and Listing for the consideration and approval by the Stock Exchange as of the date of this announcement. The Company will make further announcement(s) in relation to any update on the Possible Spin-Off and Listing.

**Shareholders of the Company and potential investors should note that the Possible Spin-off and Listing is subject to, among others, market conditions and approvals from the relevant regulatory authorities. There is no assurance that the Possible Spin-off and Listing will proceed or as to when it may take place. Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the securities of the Company.**

*\* For identification purpose only*

By order of the Board  
**Lee's Pharmaceutical Holdings Limited**  
**Lee Siu Fong**  
*Chairman*

Hong Kong, 3 September 2020

*As at the date of this announcement, Ms. Lee Siu Fong (Chairman), Ms. Leelalertsuphakun Wanee and Dr. Li Xiaoyi are executive directors of the Company, Mr. Simon Miles Ball is a non-executive director of the Company, Dr. Chan Yau Ching, Bob, Mr. Lam Yat Cheong and Dr. Tsim Wah Keung, Karl are independent non-executive directors of the Company.*