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Lee's Pharmaceutical Holdings Limited

李氏大藥廠控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8221)

ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the“Board”) of Lee's Pharmaceutical Holdings Limited (the “Company”) has noted the increase in the price of the shares of the Company and increase in trading volume and wish to state that we are not aware of any reasons for such changes.

The Board also confirms that there are no negotiations or agreements relating to intended acquisition or realizations which are discloseable under Chapter 19 and 20 of the Rules Governing the Listing of Securities on the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of Board of the Company, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
Lee's Pharmaceutical Holdings Limited
Lee Siu Fong
Chairperson

Hong Kong, 13 October 2005

** For identification purpose only*

As at the date hereof, the Board comprises:

Executive Directors

Ms. Lee Siu Fong (Chairperson of the Company)

Ms. Leelalertsuphakun Wanee

Dr. Li Xiaoyi

Non-executive Director

Dr. Mauro Bove

Independent non-executive Directors

Dr. Chan Yau Ching, Bob

Mr. Lam Yat Cheong

Dr. Tsim Wah Keung, Karl

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.leespharm.com.