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Lee's Pharmaceutical Holdings Limited

李氏大藥廠控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8221)

VOTING RESULTS AT EXTRAORDINARY GENERAL MEETING HELD ON 11 MARCH 2005

At the Extraordinary General Meeting of the Company held on 11 March 2005, a poll was demanded for voting on certain transactions as specified in the Circular whilst the other transactions were decided on a show of hands. The results of which are set out below.

The board of directors of the Company is pleased to announce that at the EGM, the proposed issue of unlisted Warrants, renewal of general mandates to issue securities, the repurchase of Shares, the addition of the repurchased Shares to the 20% general mandate to issue securities, the increase in authorized share capital, revocation and cancellation of the authority given to Directors at the Company's last annual general meeting held on 18 May 2004, the Continued Connected Transactions, the Caps and the Distribution Agreement, were all duly passed.

Capitalised terms used in this announcement shall have the same meaning as defined in the Circular, unless the context herein required otherwise.

At the extraordinary general meeting of Lee's Pharmaceutical Holdings Limited (the "**Company**") held on 11 March 2005 ("**EGM**"), a poll was demanded for voting on the following transactions:

- (i) For the issue of unlisted Warrants, and that the Subscriber and its associates who in aggregate control the voting rights of 16.46% of the issued Shares had abstained from voting;
- (ii) For the renewal of general mandates to issue securities, and that Ms. Lee Siu Fong and Ms. Leelalertsuphakun Wanee and their respective associates namely, Huby Technology Limited, Dynamic Achieve Investments Limited and High Knowledge Investments Limited and the Subscriber and its associates who in aggregate control the voting rights of 68.92% of the issued Shares had abstained from voting; and
- (iii) For the Continuing Connected Transactions, the Caps and the Distribution Agreement, and that the Subscriber, Sigma-Tau Industrie and Sigma-Tau Group and their respective associates who in aggregate control the voting rights of 16.46% of the issued Shares had abstained from voting.

* *for identification only*

The other resolutions, namely (i) the repurchase of Shares, (ii) the addition of the repurchased Shares to the 20% general mandate to issue securities, and (iii) the increase in authorized share capital of the Company were also passed at the EGM on a show of hands.

As at the date of EGM, the total number of issued Shares in the Company was 346,225,000 being the total number of shares entitling the holders to attend and vote for or against the resolutions at the EGM.

The Company's share registrar in Hong Kong, namely, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The numbers of Shares represented by votes for and against the respective resolutions at the EGM were as follows:

Resolutions		For		Against	
		Number of Shares	%	Number of Shares	%
1	To approve the issue of Warrants and to authorize the Directors to issue ordinary shares which fall to be issued upon exercise of the Warrants, etc.	181,645,000	100	0	0

This resolution was duly passed by way of poll.

2 (a)-(c)	To renew the 20% mandate to Directors to allot and issue shares	20,000	100	0	0
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This resolution was duly passed by way of poll.

2(d)	To grant a mandate to Directors to repurchase the Company's own shares	181,645,000	100	0	0
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This resolution was duly passed on a show of hands.

2(e)	To add the repurchased shares to the 20% mandate to allot and issue shares	181,645,000	100	0	0
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This resolution was duly passed on a show of hands.

3	To revoke and cancel the authority given to Directors pursuant to resolution no. 4 passed at the annual general meeting on 18 May 2004	238,645,000	100	0	0
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This resolution was duly passed on a show of hands.

4	To increase the authorized share capital	238,645,000	100	0	0
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This resolution was duly passed on a show of hands.

5 (a)	To approved the Continuing Connected Transactions	181,645,000	100	0	0
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This resolution was duly passed by way of poll.

5(b)	To approve the Distribution Agreement	181,645,000	100	0	0
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This resolution was duly passed by way of poll.

5(c)	To approve the Caps	181,645,000	100	0	0
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This resolution was duly passed by way of poll.

5(d)	To generally authorize Directors to take all actions in relation thereto	181,645,000	100	0	0
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This resolution was duly passed by way of poll.

As more than 50% of the votes were cast in favour of each of the above resolutions, all of them were duly passed as ordinary resolutions.

By Order of the Board
Lee's Pharmaceutical Holdings Limited
Lee Siu Fong
Chairperson

Hong Kong, 11 March 2005

As at the date of this announcement, Ms. Lee Siu Fong, Ms. Leelalertsuphakun Wanee and Dr. Li Xiaoyi are executive Directors; Dr. Chan Yau Ching, Bob, Mr. Lam Yat Cheong and Dr. Tsim Wah Keung, Karl are independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.leespharm.com.