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李 氏 大 藥 廠

Lee's Pharmaceutical Holdings Limited **李氏大藥廠控股有限公司***

(incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board (the “Board”) of directors of Lee's Pharmaceutical Holdings Limited (the “Company”) have noted the increase in the trading volume of the shares of the Company today and wish to state that the Board are not aware of any reasons for such increase.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by the Rule 17.10 of the GEM Listing Rules, which is or may be of a price sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
Lee's Pharmaceutical Holdings Limited
Lee Siu Fong
Chairman

Hong Kong, 10th March, 2003

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of Lee's Pharmaceutical at www.leespharm.com.

** For identification purpose only*