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**LEE'S PHARMACEUTICAL HOLDINGS LIMITED**

**李氏大藥廠控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code : 950)**

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the "Board") of Lee's Pharmaceutical Holdings Limited (the "Company") hereby announces that on 20 December 2012, the Company has granted, subject to acceptance of the grantees, share options (the "Options") to certain eligible persons under the share option scheme of the Company adopted on 10 May 2012, to subscribe for a total of 1,042,000 ordinary shares of HK\$0.05 each of the Company (the "Shares"). Details of the Options granted are set out below:

Date of grant	20 December 2012	
Exercise price of Options granted	HK\$4.93 per Share	
Number of Options granted	1,042,000	
Closing price of the Shares on the date of grant	HK\$4.80 per Share	
Details of grantees	<u>Director</u>	<u>Number of Share Options</u>
	Lee Siu Fong	521,000
	Li Xiaoyi	521,000

Validity period of the Options	The Options will, in respect of not more than 50% thereof, be exercisable not less than six months but not more than ten years from the date of grant, i.e. during the period from 20 June 2013 to 19 December 2022 (both days inclusive), and in respect of the unexercised balance thereof, be exercisable not less than fifteen months but not more than ten years from the date of grant, i.e. during the period from 20 March 2014 to 19 December 2022 (both days inclusive)
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By Order of the Board  
**Lee's Pharmaceutical Holdings Limited**  
**Lee Siu Fong**  
*Chairman*

Hong Kong, 20 December 2012

*\* For identification purpose only*

*As at the date of this announcement, Ms. Lee Siu Fong, Ms. Leelalertsuphakun Wanee and Dr. Li Xiaoyi are executive Directors; Mr. Mauro Bove is non-executive Director; Dr. Chan Yau Ching, Bob, Mr. Lam Yat Cheong and Dr. Tsim Wah Keung, Karl are independent non-executive Directors.*