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LEE'S PHARMACEUTICAL HOLDINGS LIMITED

李氏大藥廠控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 950)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the "Board") of Lee's Pharmaceutical Holdings Limited (the "Company") hereby announces that on 7 October 2014, the Company has granted, subject to acceptance of the grantees, share options (the "Options") to certain eligible persons under the share option scheme of the Company adopted on 10 May 2012, to subscribe for a total of 1,350,000 ordinary shares of HK\$0.05 each of the Company (the "Shares"). Details of the Options granted are set out below:

Date of grant	7 October 2014								
Exercise price of Options granted	HK\$10.34 per Share								
Number of Options granted	1,350,000								
Closing price of the Shares on the date of grant	HK\$10.34 per Share								
Details of grantees	<table border="0"> <tr> <td><u>Director</u></td> <td><u>Number of Share Options</u></td> </tr> <tr> <td>Mauro Bove</td> <td>600,000</td> </tr> <tr> <td><u>Other Grantees</u></td> <td></td> </tr> <tr> <td>Employee</td> <td>750,000</td> </tr> </table>	<u>Director</u>	<u>Number of Share Options</u>	Mauro Bove	600,000	<u>Other Grantees</u>		Employee	750,000
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<u>Other Grantees</u>									
Employee	750,000								

Validity period of the Options	<p>Director:</p> <p>300,000 Options will be exercisable during the period from 30 June 2015 to 6 October 2024;</p> <p>300,000 Options will be exercisable during the period from 30 June 2016 to 6 October 2024.</p> <p>Employee:</p> <p>250,000 Options will be exercisable during the period from 3 October 2015 to 6 October 2024;</p> <p>250,000 Options will be exercisable during the period from 3 October 2016 to 6 October 2024;</p> <p>250,000 Options will be exercisable during the period from 3 October 2017 to 6 October 2024.</p>
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By Order of the Board
Lee's Pharmaceutical Holdings Limited
Lee Siu Fong
Chairman

Hong Kong, 7 October 2014

** For identification purpose only*

As at the date of this announcement, Ms. Lee Siu Fong, Ms. Leelalertsuphakun Wanee and Dr. Li Xiaoyi are executive Directors; Mr. Mauro Bove is non-executive Director; Dr. Chan Yau Ching, Bob, Mr. Lam Yat Cheong and Dr. Tsim Wah Keung, Karl are independent non-executive Directors.