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LEE'S PHARMACEUTICAL HOLDINGS LIMITED

李氏大藥廠控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code : 950)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the "Board") of Lee's Pharmaceutical Holdings Limited (the "Company") hereby announces that on 30 December 2013, the Company has granted, subject to acceptance of the grantees, share options (the "Options") to certain eligible persons under the share option scheme of the Company adopted on 10 May 2012, to subscribe for a total of 3,654,000 ordinary shares of HK\$0.05 each of the Company (the "Shares"). Details of the Options granted are set out below:

Date of grant	30 December 2013	
Exercise price of Options granted	HK\$7.30 per Share	
Number of Options granted	3,654,000	
Closing price of the Shares on the date of grant	HK\$7.30 per Share	
Details of grantees	<u>Directors</u>	<u>Number of Share Options</u>
	Leelalertsuphakun Wanee	538,000
	Lee Siu Fong	538,000
	Li Xiaoyi	538,000
	<u>Other Grantees</u>	
Employees	2,040,000	

<p>Validity period of the Options</p>	<p>Directors: The Options will, in respect of not more than 50% thereof, be exercisable not less than six months but not more than ten years from the date of grant, i.e. during the period from 30 June 2014 to 29 December 2023 (both days inclusive), and in respect of the unexercised balance thereof, be exercisable not less than fifteen months but not more than ten years from the date of grant, i.e. during the period from 30 March 2015 to 29 December 2023 (both days inclusive)</p> <p>Employees: 669,000 Options will be exercisable during the period from 30 December 2014 to 29 December 2023; 669,000 Options will be exercisable during the period from 30 December 2015 to 29 December 2023; 702,000 Options will be exercisable during the period from 30 December 2016 to 29 December 2023.</p>
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By Order of the Board
Lee's Pharmaceutical Holdings Limited
Lee Siu Fong
Chairman

Hong Kong, 30 December 2013

** For identification purpose only*

As at the date of this announcement, Ms. Lee Siu Fong, Ms. Leelalertsuphakun Wanee and Dr. Li Xiaoyi are executive Directors; Mr. Mauro Bove is non-executive Director; Dr. Chan Yau Ching, Bob, Mr. Lam Yat Cheong and Dr. Tsim Wah Keung, Karl are independent non-executive Directors.