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Lee's Pharmaceutical Holdings Limited

李氏大藥廠控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 950)

GRANT OF SHARE OPTIONS

The Board announces that on 3 October 2017, the Company has granted Options to subscribe for a total of 1,250,000 Shares under the Share Option Scheme.

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Lee’s Pharmaceutical Holdings Limited (the “**Company**”) announces that on 3 October 2017, the Company has granted share options (the “**Options**”) to subscribe for a total of 1,250,000 ordinary shares of the Company (the “**Shares**”) under the share option scheme adopted on 10 May 2012 (the “**Share Option Scheme**”). The following are the details of the grant of Options:

Date of grant	3 October 2017
Exercise price of the Options	HK\$6.190 per Share
Number of Options granted	1,250,000 Shares
Closing price of the Shares on the date of grant	HK\$6.190 per Share
Average closing price of the Shares for the five business days immediately preceding the date of grant	HK\$6.158 per Share
Validity period of the Options	(i) 20% of the Options are exercisable from 3 October 2018 to 2 October 2027; (ii) 20% of the Options are exercisable from 3 October 2019 to 2 October 2027; (iii) 20% of the Options are exercisable from 3 October 2020 to 2 October 2027; and (iv) 40% of the Options are exercisable from 3 October 2021 to 2 October 2027.

None of the grantees is a director, chief executive or substantial shareholder of the Company or their respective associates (as defined in the Listing Rules).

By order of the Board
Lee's Pharmaceutical Holdings Limited
Lee Siu Fong
Chairman

Hong Kong, 3 October 2017

** For identification purpose only*

As at the date of this announcement, Ms. Lee Siu Fong (Chairman), Ms. Leelalertsuphakun Wanee and Dr. Li Xiaoyi are executive directors of the Company, Dr. Marco Maria Brughera is a non-executive director of the Company, Dr. Chan Yau Ching, Bob, Mr. Lam Yat Cheong and Dr. Tsim Wah Keung, Karl are independent non-executive directors of the Company.