FOR IMMEDIATE RELEASE

Clinical Trial Application to Conduct Phase III APEX Study of Betrixaban in China was Accepted for Review by China FDA

Hong Kong, 28 August 2013 - Lee's Pharmaceutical Holdings Limited ("the Group") (Main Board Stock Code: 0950; Website: www.leespharm.com) today announced that the Group has successfully submitted an application to the China FDA to expand the Phase 3 APEX (**A**cute Medically Ill VTE **P**revention with **Ex**tended Duration Betrixaban) Study of Portola Pharmaceutical's (Nasdaq: PTLA)_betrixaban into the Chinese population.

APEX is an ongoing global randomized Phase 3 clinical study that is evaluating betrixaban, a novel, oral, once-daily Factor Xa inhibitor, for hospital and post-discharge prevention of venous thromboembolism (VTE) in high-risk acute medically ill patients. Currently, there is no anticoagulant approved for extended-duration VTE prophylaxis in this population.

Betrixaban directly inhibits the activity of Factor Xa, an important validated target in the blood coagulation pathway. It is specifically designed for chronic, once-a-day treatment, with a half-life that supports true, once-daily dosing and a low peak-to-trough drug concentration ratio that minimizes anticoagulant variability.

The clinical study application was submitted with the fast-tract designation, and has been accepted for review by the CFDA (Acceptance Notice Nos. JXHL1300320–40mg & JXHL1300321–80mg).

"We're pleased with the acceptance of review by the CFDA for this important application," said Dr. Benjamin Li, Chief Executive Officer. "We are looking forward to moving the registration process forward and we're very anxious for the China trial to get underway in the APEX Study next year."

About Betrixaban and the APEX Study

Betrixaban is a novel, oral small molecule that directly inhibits the activity of Factor Xa, an important validated target in the blood coagulation pathway. A once-daily, oral Factor Xa inhibitor anticoagulant, betrixaban has unique properties compared with other agents in the Factor Xa class. These include a long half-life for once-daily dosing, a low level of clearance through the kidney (less than 8% of total oral administered dose), and lack of metabolism through the CYP3A4 pathway.

Portola independently initiated the global, pivotal Phase 3 APEX (**A**cute Medically Ill VTE **P**revention with **Ex**tended Duration Betrixaban) Study. This randomized, double-blind, active-controlled, multicenter, multinational trial is comparing extended-duration betrixaban (for up to 35 days) with standard of care enoxaparin, a low molecular weight heparin. The trial is expected to enroll approximately 6,850 patients at more than 400 sites worldwide. The APEX Study is designed to evaluate the superiority of extended-duration anticoagulation with betrixaban over standard of care enoxaparin.

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About Portola

Portola Pharmaceuticals is a biopharmaceutical company focused on the development and commercialization of novel therapeutics in the areas of thrombosis, other hematologic disorders and inflammation. Portola's current development-stage portfolio includes wholly-owned and partnered products. Portola's lead compound, betrixaban, is a novel, oral, once-daily Factor Xa inhibitor in Phase 3 development for extended-duration prophylaxis of a form of thrombosis known as venous thromboembolism (VTE) in acute medically ill patients. Portola's second lead development candidate, andexanet alfa (PRT4445), is a recombinant protein in Phase 2 development for which Portola retains full, worldwide commercial rights. It is designed to reverse the anticoagulant activity in patients treated with a Factor Xa inhibitor who suffer an uncontrolled bleeding episode or require emergency surgery. Portola's third product candidate, PRT2070, is an orally available kinase inhibitor that inhibits both spleen tyrosine kinase (Syk) and janus kinases (JAK). It is targeted at patients with genetically-defined hematologic cancers. Portola's fourth program, PRT2607 and other highly selective Syk inhibitors, is partnered with Biogen Idec. For more information, visit www.portola.com.

About Lee's Pharmaceutical

Lee's Pharmaceutical Holdings Limited is a research-based Hong Kong biopharmaceutical company with over 19 years operation in China's pharmaceutical industry. It is fully integrated with strong infrastructures in drug development, manufacturing, sales and marketing. It has established extensive partnership with over 20 international companies and currently has 14 products in the market place. Lee's focuses on several key disease areas such as cardiovascular, oncology, gynecology, dermatology and ophthalmology. Lee's development program is lauded with 30 products stemming from both internal R&D efforts and collaborations with US, European and Japanese companies and aspiring to combat diseases such as liver cancer and pulmonary hypertension. The mission of Lee's is to become a successful biopharmaceutical group in Asia providing innovative products to fight diseases and improve health and quality of life. Additional information about Lee's Pharmaceutical is available at www.leespharm.com.

Safe Harbor Statement

The performance and the results of operation of Lee's during the past years are historical in nature and past performance can be no guarantee of future results of the Lee's. This news release may contain forward-looking statements and opinions that involve risks and uncertainties. Actual results may differ materially from expectations discussed in such forward-looking statements and opinions. Neither Lee's nor the Directors, employees or agents of Lee's assume (a) any obligation to correct or update the forward-looking statements or opinions contained in this news release; and (b) any liability in the event that any of the forward-looking statements or opinions does not materialise or turns out to be incorrect.

For further information, please contact:
Vivian Fung
Tel: (852)2314-1282
Fax: (852)2314-1708
Email: info@leespharm.com