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Lee's Pharmaceutical Holdings Limited

李氏大藥廠控股有限公司* (incorporated in the Cayman Islands with limited liability) (Stock Code: 950)

VOLUNTARY ANNOUNCEMENT – UPDATE ON THE COMMERCIALISATION AND RESEARCH AND DEVELOPMENT OF CETRAXAL® PLUS OF THE GROUP

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Lee's Pharmaceutical Holdings Limited (the "**Company**" or "**Lee's Pharm**", together with its subsidiaries as the "**Group**") on a voluntary basis.

The Board of the Company is pleased to announce that, on 4 October 2021, Lee's Pharmaceutical (HK) Limited, a wholly-owned subsidiary of the Company, has launched Cetraxal[®] Plus, an ear drops product licensed from Laboratorios Salvat, S.A. ("**Salvat**"), in Hong Kong market following its successful registration with Pharmacy and Poisons Board of Hong Kong in December 2020.

Cetraxal[®] Plus targets acute otitis externa ("**AOE**") and acute otitis media with tympanostomy tubes ("**AOMT**"). In China, a phase III clinical trial which plans to enroll a total of 600 subjects has commenced in January 2021, details of which were disclosed in the Company's announcements dated 13 January 2021. To date, 575 subjects have been enrolled therefor.

ABOUT Cetraxal[®] Plus

Since its first approval in Spain in 2002 (Cetraxal[®] Plus, developed by Laboratorios Salvat, S.A.), ciprofloxacin 0.3% plus fluocinolone acetonide 0.025% (CIPRO+FLUO) otic solution has been approved in over 50 countries as the multiple-dose formulation presented in 10 ml bottles. The CIPRO+FLUO otic solution presented in single-dose vials and subject of this submission is also approved in the United States since April 2016, in Canada since December 2016, and in several European countries since January 2018, and is intended for the treatment of infections caused by susceptible isolates of the designated microorganisms in the AOE due to Staphylococcus aureus, and Pseudomonas aeruginosa and in the AOMT due to Staphylococcus aureus, Streptococcus pneumoniae, Haemophilus influenzae, Moraxella catarrhalis and Pseudomonas aeruginosa in patients aged 6 months and older. The single-

use formulation of this CIPRO+FLUO otic solution was developed as a convenient to use, preservative-free ear drops preparation. Each single-dose vial (0.25 ml) delivers 0.75 mg of ciprofloxacin and 0.0625 mg of fluocinolone acetonide. The compound formulation is the first topical ear drops in China, containing quinolone antibiotics and corticosteroids. It is classified as a category 5.1 product under the Requirement for Registration Classification and Application Dossier of Chemical Products released by the China's National Medical Products Administration.

ABOUT LABORATORIOS SALVAT, S.A.

Laboratorios Salvat, S.A. is a privately owned pharmaceutical group, that develops, manufactures and markets branded pharmaceutical products, closely identified with technological innovation and strongly committed to R&D. Founded in 1955, headquartered in Barcelona (Spain) and its US subsidiary, Salvat USA, is located in Miami, FL. Salvat is present in over 60 countries and keeps strengthening its international presence through the licensing of its own developments. Additional information regarding Salvat is available at https://www.svt.com.

ABOUT LEE'S PHARM

Lee's Pharm is a research-driven and market-oriented biopharmaceutical company with more than 25 years of operation in the pharmaceutical industry in China. The Company is fully integrated with solid infrastructures in drug development, clinical development, regulatory, manufacturing, sales and marketing based in Mainland China with global perspectives. The Company has established extensive partnerships with over 20 international companies and currently markets 25 proprietary, generic and licensed-in pharmaceutical products in Mainland China, Hong Kong, Macau and Taiwan. The Company focuses on several key disease areas such as cardiovascular, woman health, paediatrics, rare diseases, oncology, dermatology and obstetrics, and has more than 40 products under different development stages stemming from both internal research and development as well as from the licensing and development, commercialisation, and manufacturing rights from various United States, European and Japanese companies.

> By order of the Board Lee's Pharmaceutical Holdings Limited Lee Siu Fong Chairman

Hong Kong, 4 October 2021

As at the date of this announcement, Ms. Lee Siu Fong (Chairman) and Ms. Leelalertsuphakun Wanee are executive Directors of the Company, Dr. Li Xiaoyi is a non-executive Director of the Company, Dr. Chan Yau Ching, Bob, Mr. Lam Yat Cheong and Dr. Tsim Wah Keung, Karl are independent non-executive Directors of the Company.

^{*} For identification purpose only