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Lee's Pharmaceutical Holdings Limited 李氏大藥廠控股有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 950)

VOLUNTARY ANNOUNCEMENT UPDATE OF BUSINESS DEVELOPMENT WITH KPC PHARMACEUTICALS, INC.

This announcement is made by the board (the "Board") of directors (the "Directors") of Lee's Pharmaceutical Holdings Limited (the "Company" or "Lee's Pharm", together with its subsidiaries as the "Group") on a voluntary basis.

The Board of the Company is pleased to announce that Zhaoke Pharmaceutical (Hefei) Company Limited ("Zhaoke Hefei"), a wholly-owned subsidiary of the Company, and Kunming Baker Norton Pharmaceutical Sales Co., Ltd. ("KBNS"), a wholly-owned subsidiary of KPC Pharmaceuticals, Inc. ("KPC", Stock code: 600422.SH), have executed a distribution agreement, pursuant to which Zhaoke Hefei grants KBNS the exclusive promotion right of Fondaparinux Sodium Injection (磺達肝癸鈉注射液) (0.5 ml: 2.5 mg) in 18 provinces in China including Jiangsu, Zhejiang, Henan and Shandong, etc, with effect from 2 March 2021.

Fondaparinux Sodium Injection (0.5 ml: 2.5 mg), a drug indicated to prevent deep vein thrombosis (DVT; a blood clot, usually in the leg), which can lead to pulmonary embolism (PE; a blood clot in the lung), in people who are having hip surgery, hip or knee replacement, or abdominal surgery.

^{*} For identification purposes only

Fondaparinux sodium is a synthetic and specific inhibitor of coagulation activated factor X (factor Xa) with high bioavailability, fast acting and longer half-life. It has no effect on factor IIa, and has low bleeding adverse event. It inhibits only free factor Xa but not factor Xa bound to the prothrombinase. Use of fondaparinux does not require monitoring of PT (prothrombin time) and aPTT (activated partial thromboplastin time). The short chain length of fondaparinux sodium results in devoid of immunogenicity. It does not interact with platelet and does not induce thrombocytopenia. It has no hepatotoxicity and has less allergic reactions. Fondaparinux sodium exhibits many advantages compared with traditional anticoagulant drugs and has significant market potential.

By order of the Board

Lee's Pharmaceutical Holdings Limited

Lee Siu Fong

Chairman

Hong Kong, 4 March 2021

As at the date of this announcement, Ms. Lee Siu Fong (Chairman), Ms. Leelalertsuphakun Wanee and Dr. Li Xiaoyi are executive Directors, Mr. Simon Miles Ball is a non-executive Director, Dr. Chan Yau Ching, Bob, Mr. Lam Yat Cheong and Dr. Tsim Wah Keung, Karl are independent non-executive Directors.